

AFRICAN LDC SOYBEANS

OUTLOOK FOR YEAR
2022

M/S SINGHAL AGRI VENTURES
-MEHUL AGRAWAL



SOWING & HARVESTING SEASON

COUNTRY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ETHIOPIA												
BENIN												
TOGO												
BURKINA												
MALI												
NIGER/NIGERIA												
MALAWI												
MOZAMBIQ												
TANZANIA												
ZAMBIA												

 SOWING
 HARVESTING

PRODUCTION ESTIMATES FOR 2021 & COMING YEAR 2022

TRADE ESTIMATES (OFFICIAL FIGURE IS DIFFICULT AS IT IS HIGHLY UNORGANISED)				
COUNTRY	2021 (MTS)	2022- ESTIMATES (MTS)		
NIGERIA	12,50,000	15,00,000		
ETHIOPIA	1,25,000	1,75,000		
BENIN	3,00,000	3,25,000		
TOGO/BURKINA/MALI	1,50,000	1,75,000		
NIGER	15,000	20,000		
MALAWI	2,00,000	2,40,000		
MOZAMBIQ	35,000	42,000		
TANZANIA	15,000	15,000		
ZAMBIA	2,00,000	2,25,000		
TOTAL	22,90,000	27,17,000		
*NIGERIA IS THE BIGGEST PRODUCER,BUT CONSUMES THE FULL PRODUCE. ALSO ,IT'S A NON LDC COUNTRY.				

SOYBEAN IMPORT FROM 1ST JAN 2020 TILL 31ST OCT 2020 (CYBEX DATA- SOURCE)				
COUNTRY	TUTI	JNPT	MUNDRA	TOTAL (MTS)
BENIN	38,000	1,73,000	7,000	2,18,000
TOGO	32,000	67,000	6,688	1,05,688
NIGER	7,000	8,000	480	15,480
ETHIOPIA	6,324	42,000	560	48,884
MALAWI/MOZAMBIQ	3,600	10,000	4,850	18,450
BURKINA	-	12,000	500	12,500
MALI	-	1,500	-	1,500
				4,20,502

DEVELOPMENTS THIS YEAR

AFRICAN LDC BEANS CAN BE GROUPED INTO TWO REGIONS MAINLY WEST AFRICA & EAST AFRICA.

THE TREND OF SOYBEAN IMPORTS IN INDIA FROM LDC COUNTRIES STARTED 3 YEARS BACK, WITH VOLUMES OF 80000MT IN 2018-19.

UNTIL LAST YEAR, SOYABEANS IN AFRICA WERE CONSUMED MAINLY IN LOCAL PLANTS WHICH IS USED FOR PREPARING SOYACHUNKS /UNIMIX. AND SOME BENIN QTY WAS EXPORTED THROUGH BORDER TRADE.

HOWEVER, WITH PYTO AUTHORITIES OF CHINA APPROVING BENIN & TANZANIA CARGO LAST YEAR , MAJOR BENIN CARGO WAS EXPORTED TO CHINA. & FEW QUANTITIES TO VIETNAM.

CHALLENGES IN COMING SEASON

- MOZAMBIQUE BANNED EXPORTS OF SOYBEANS AS ALL CARGO WAS BOUND TO BE EXPORTED AND THERE WOULD HAVE BEEN A SHORTAGE IN THEIR OWN COUNTRY. HENCE TO CONTAIN INFLATION, GOVERNMENT TEMPORARY STOPPED ISSUING PYTO SINCE 15TH AUG.2021.
- ETHIOPIA STARTED ORGANISING THEIR INDUSTRY AND INSTRUCTED ALL THE SOYBEAN BE TRADED THROUGH ECX WITH GOVERNMENT REGULATING PRICE ON WEEKLY BASIS.
- SOME COUNTRIES ARE NOT ISSUING NON GMO CERTIFICATE DUE TO LACK OF INFRASTRUCTURE AND LACK OF CERTIFIED TESTING AGENCIES.
- AND THE MAJOR CHALLENGE TO FACE IN COMING SEASON WOULD BE

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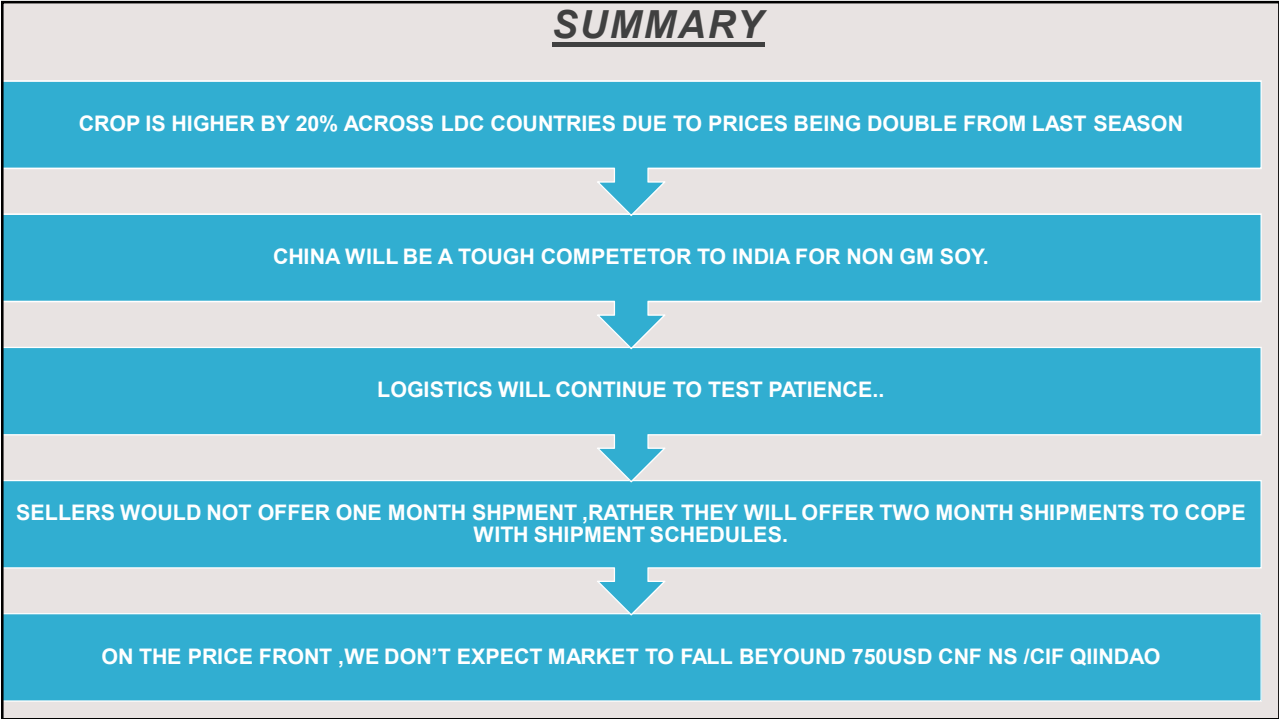
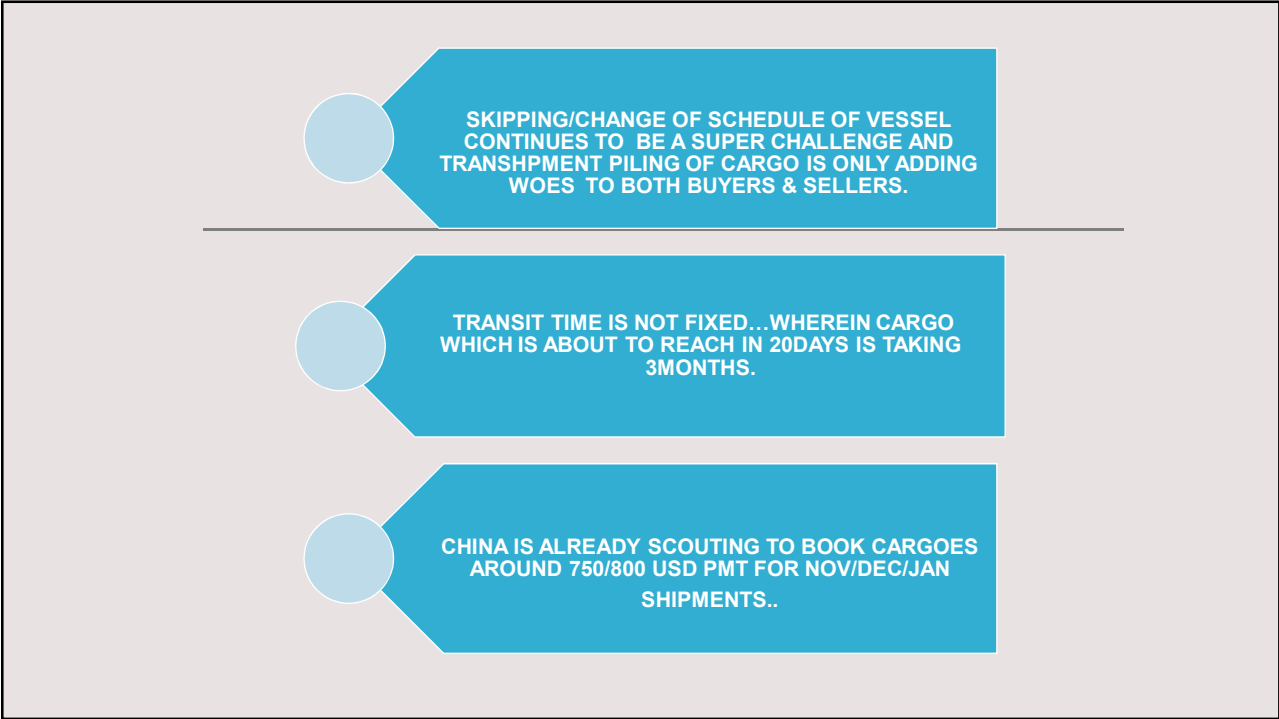
LOGISTICS, LOGISTICS & LOGISTICS

AS WE ALL ARE AWARE ABOUT THE PERTAINING CONTAINER SITUATION WORLDWIDE, AFRICAN COUNTRIES ARE THE WORST AFFECTED.

FRIEGHT RATES IN WEST AFRICA HAVE TRIPLED SINCE LAST YEAR.

FRIEGHT RATES IN EAST AFRICA HAVE RISEN BY 4 TIMES NOW COMPARED TO LAST SEASON. 20FT CONTAINER WHICH WAS AVAILABLE FOR 200USD IS NOW BEING QUOTED AT 850USD WITH STILL NO ASSURANCE ON CONTAINER AVAILABILITY.

VESSEL AVAILABILITY IS VERY POOR AND WE EXPECT TO BE THE SAME FOR NEXT FEW MONTHS UNTIL SITUATION PACIFIES A BIT IN FIRST HALF NEXT YEAR.



THANK YOU FOR YOUR TIME.

M/S SINGHAL AGRI VENTURES.-INDORE.

MEHUL AGRAWAL

+91 9819280089
singhalagriventures@gmail.cm

